

2008 COOPERATIVE PROGRAM MINISTRY INVESTMENT PLAN

	2008 Ministry Investment Plan	SBC Partners Contribution	2008 Total Ministry Plan
MINISTRY CONTRIBUTIONS			
COOPERATIVE PROGRAM CONTRIBUTIONS	9,300,000		9,300,000
<i>CP receipts from SBC of Virginia Churches</i>	9,300,000		9,300,000
SBC PARTNERSHIP CONTRIBUTIONS			
<i>North American Mission Board</i>		625,000	625,000
<i>LifeWay Christian Resources</i>		75,000	75,000
TOTAL MINISTRY CONTRIBUTIONS	9,300,000	700,000	10,000,000
 DIRECT MINISTRY INVESTMENTS			
SOUTHERN BAPTIST CONVENTION			
<i>Southern Baptist Convention – 50%</i>	4,650,000		4,650,000
STRENGTHENING EXISTING CHURCHES			
<i>Missionary Salaries & Benefits</i>	289,616	26250	315,866
<i>Missionary Related Expenses</i>	57,013		57,013
<i>Leadership Development</i>	168,350		168,350
<i>Evangelism Strategies</i>	105,300		105,300
<i>Stewardship Education</i>	1,300		1,300
<i>Planning/Revitalization</i>	8,100		8,100
Total Strengthening Churches	629,679	26250	655,929
SUPPORTING PASTORS, STAFF, & THEIR FAMILIES			
<i>Missionary Salaries & Benefits</i>	289,616	26250	315,866
<i>Missionary Related Expenses</i>	57,013		57,013
<i>Mentoring/Spiritual Development</i>	5,000		5,000
<i>Pastor/Staff/Family Enrichment</i>	31,300		31,300
<i>Staff Wives - SWAT</i>	31,700		31,700
<i>Church Minister Relations</i>	12,250		12,250
<i>Seminary Scholarships</i>	40,000		40,000
<i>Retirement & Dependent Benefit</i>	115,000		115,000
Total Supporting Pastors	581,879	26250	608,129
SENDING VOLUNTEERS			
<i>Missionary Salaries & Benefits</i>	277,713	22500	300,213
<i>Missionary Related Expenses</i>	48,575		48,575
<i>Networking Leaders/Volunteers</i>	15,400		15,400
<i>Partnerships & Projects</i>	20,700		20,700
<i>Disaster Relief</i>	7,700		7,700
<i>Building Missions Awareness</i>	12,800		12,800
Total Sending Volunteers	382,888	22500	405,388

STARTING NEW CHURCHES

<i>Missionary Salaries & Benefits</i>	662,129	5712	667,841
<i>Missionary Related Expenses</i>	150,050		150,050
<i>Readiness</i>	13,300		13,300
<i>Recruiting/Assessing Planters</i>	13,200		13,200
<i>Mentoring/Development</i>	35,800		35,800
<i>Multiplication</i>	5,000		5,000
<i>Providing Financial Resources</i>	279,700	619288	898,988
Total Starting New Churches	1,159,179	625,000	1,784,179
TOTAL DIRECT MINISTRY INVESTMENTS	7,403,625	700,000	8,103,625

INDIRECT MINISTRY INVESTMENTS**MISSIONS SUPPORT CENTER & SERVICES**

<i>Ministry Support Salaries & Benefits</i>	315,585		315,585
<i>Building Rent & Expenses</i>	198,215		198,215
<i>Office Supplies</i>	26,000		26,000
<i>Printing & Postage</i>	8,800		8,800
<i>Telephone Communications</i>	14,000		14,000
<i>Liability Insurance</i>	18,876		18,876
<i>Equipment Maintenance</i>	15,695		15,695
<i>Equipment Leasing & Maintenance</i>	10,408		10,408
<i>Ministry Related Expenses</i>	18,750		18,750
Total Ministry Support Center	626,329		626,329

COMMUNICATIONS

<i>Communications Salaries & Benefits</i>	273,641		273,641
<i>Publications</i>	150,000		150,000
<i>Media & Promotional</i>	14,000		14,000
<i>Internet Related Expenses</i>	12,000		12,000
<i>Website Development</i>	25,000		25,000
<i>Ministry Related Expenses</i>	12,100		12,100
Total Communications	486,741		486,741

INFORMATION SERVICES

<i>Information Systems Salaries & Benefits</i>	125,205		125,205
<i>Computer Hardware & Software</i>	10,000		10,000
<i>Computer Related Supplies</i>	6,500		6,500
<i>Service & Consulting Expenses</i>	25,000		25,000
<i>Ministry Related Expenses</i>	2,700		2,700
Total Information Systems:	169,405		169,405

ADMINISTRATION

<i>Administrative Salaries & Benefits</i>	376,200		376,200
<i>Board & Committee Meetings</i>	85,000		85,000

<i>Legal & Accounting</i>	30,000		30,000
<i>Ministry Related Expenses</i>	22,700		22,700
Total Administration	513,900		513,900
RESERVES AND PROVISIONS			
<i>Capital Purchases & Equipment Replacement</i>	50,000		50,000
<i>Provision for Contingencies</i>	50,000		50,000
Total Reserves & Provisions	100,000		100,000
TOTAL INDIRECT MINISTRY INVESTMENTS	1,896,375		1,896,375
TOTAL 2008 MINISTRY INVESTMENT PLAN	9,300,000	700,000	10,000,000

FOOTNOTES:

- (1) The \$9.3 million 2008 Ministry Investment Plan represents a 6.9% increase over the 2007 Ministry Investment Plan, and a 3.0% increase over projected Cooperative Program contributions for the fiscal year ending December 31, 2007
- (2) \$4,650,000 or 50% of all undesignated Cooperative Program contributions will be invested monthly in direct missions through the Southern Baptist Convention distributed according to the SBC budget approved annually by church authorized messengers attending the Annual Southern Baptist Convention
- (3) The \$4,650,000 SBCV portion of Cooperative Program contributions and the \$700,000 SBC partner contributions will fund the direct and indirect SBCV Plan (\$5,350,000)
- (4) Indirect investment in SBCV ministries (\$1,896,375) is allocated on a percentage basis to the direct investment in SBCV ministries (\$3,453,625) to report the scope and level of our commitment toward fulfilling the four strategic objectives of the SBCV:
 - \$2,763,866 or 51.7% will be invested in assisting SBCV churches in planting new churches within the seven (7) ministry areas of the SBCV
 - \$1,016,098 or 19.0% will be invested in strengthening existing churches located within the seven (7) ministry areas of the SBCV
 - \$942,051 or 17.6% will be invested in equipping and encouraging pastors, staff & their families who faithfully serve in SBCV churches
 - \$627,985 or 11.7% will be invested in educating, and mobilizing missions volunteers who are members of SBCV churches
- (5) Fifty (50) percent of Cooperative Program funds received in excess of \$9.3 million in 2008 will be forwarded to the Southern Baptist Convention
- (6) Any unexpended SBCV funds will be carried forward for future church planting and other ministry investments

RECOMMENDATION: The Executive Board recommends to messengers in the 2007 Annual Homecoming that the proposed 2008 Cooperative Program ministry Investment Plan in the amount of \$9,300,000 be adopted.